

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.229249 per \$100 valuation has been proposed by the governing body of LAREDO COLLEGE.

PROPOSED TAX RATE	\$0.229249 per \$100
NO-NEW-REVENUE TAX RATE	\$0.229249 per \$100
VOTER-APPROVAL TAX RATE	\$0.237965 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for LAREDO COLLEGE from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that LAREDO COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that LAREDO COLLEGE is not proposing to increase property taxes for the 2025 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 20, 2025 AT 6:00 pm AT Adolfo C. and Maria de Jesus De La Garza Building Room 101, at the Fort McIntosh Campus, West End Washington Street, Laredo, Texas..

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, LAREDO COLLEGE is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Laredo College Board of Trustees Election of LAREDO COLLEGE at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:**

Esteban Rangel - President  
Jackie Leven-Ramos - Secretary  
Erica Benavides Garcia - Trustee  
Adriana Alexander - Trustee  
Karina Elizondo - Trustee

Ernestina C. Vela - Vice President  
Cindy Liendo - Parliamentarin  
Mercurio Marinez Jr. - Trustee  
Lizzy Newsome - Trustee

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LAREDO COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by LAREDO COLLEGE this year.

	2024	2025	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.242418	\$0.229249	decrease of -0.013169 per \$100, or -5.43%
<b>Average homestead taxable value</b>	\$219,797	\$226,793	increase of 3.18%
<b>Tax on average homestead</b>	\$532.83	\$519.92	decrease of -12.91, or -2.42%
<b>Total tax levy on all properties</b>	\$56,124,304	\$57,436,505	increase of 1,312,201, or 2.34%

For assistance with tax calculations, please contact the tax assessor for LAREDO COLLEGE at (956) 764-5944 or [lcboardelections@laredo.edu](mailto:lcboardelections@laredo.edu), or visit [www.laredo.edu](http://www.laredo.edu) for more information.